

Judges Counselling Program

Financial Statements

Year Ended December 31, 2012

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Judges Counselling Program  
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Year Ended December 31, 2012

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March 30, 2013

AUDITOR'S REPORT

To the members of the Judges Counselling Program

I have audited the Statement of Financial Position, the Statement of Income and Expenditures and the Statement of Changes in Net Assets of the Judges Counselling Program for the year ended December 31, 2012. These financial statements are the responsibility of the Program's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the program as at December 31, 2012 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Nicole Sayed*

Nicole Sayed, CMA, MBA

**Judges Counselling Program**  
**Statement of Income and Expenditures**  
**for the period ending December 31, 2012**

	2012	2011
<b>REVENUES</b>		
Annual Fees	\$141,050.00	\$138,802.18
Recovery of Bank Charges	\$0.00	\$0.00
Total Revenues	<u>\$141,050.00</u>	<u>\$138,802.18</u>
<b>EXPENDITURES</b>		
Meeting costs	\$8,270.50	\$3,990.99
Bank Charges	\$0.00	\$0.00
Professional Services	\$6,875.95	\$7,034.83
Counselling Services	\$112,790.23	\$103,100.38
Internet Charges	\$414.04	\$149.16
Miscellaneous Supplies	\$0.00	\$0.00
Translation	\$290.88	\$0.00
Promotional Costs	\$1,230.00	\$0.00
Printing Fees	\$2,187.74	\$0.00
Legal Fees	\$2,120.17	\$0.00
Registration Fees	\$30.00	\$30.00
Postage and Courier	\$201.56	\$0.00
Total Expenses	<u>\$134,411.07</u>	<u>\$114,305.36</u>
<b>SURPLUS/(DEFICIT)</b>	<u><b>\$6,638.93</b></u>	<u><b>\$24,496.82</b></u>

Note 2

Judges Counselling Program  
Statement of Financial Position  
as of December 31, 2012

	2012	2011
<b>ASSETS</b>		
Current		
Cash	\$108,566.53	\$101,740.19
Accounts Receivable	\$200.00	\$0.00
<b>TOTAL ASSETS</b>	<b><u>\$108,766.53</u></b>	<b><u>\$101,740.19</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
Current		
Accounts Payable	\$2,145.30	\$1,757.89
Net Assets		
General Fund	<u>\$106,621.23</u>	<u>\$99,982.30</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$108,766.53</u></b>	<b><u>\$101,740.19</u></b>

Note 2

Judges Counselling Program  
Statement of Changes in Net Assets  
Period Ended December 31, 2012

	2012	2011
<b>NET ASSETS - OPENING BALANCE</b>	\$99,982.30	\$75,485.48
Excess Revenue over Expenditures	<u>\$6,638.93</u>	<u>\$24,496.82</u>
<b>NET ASSETS - END OF YEAR</b>	<b><u>\$106,621.23</u></b>	<b><u>\$99,982.30</u></b>

Note

Note 2

The accompanying notes are an integral part of these financial statements.

Judges Counselling Program  
Notes to the Financial Statements  
Year Ended December 31, 2012

1. NATURE OF ACTIVITIES

The program is a non-profit organization and is exempt from income taxes.

The program is an employee assistance program providing short term professional counselling in both French and English to all judges and certain other specifically identified clients.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The preparation of these financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates include providing for amortization of property, plant and equipment. Actual results could differ from these estimates.

Revenue Recognition

Annual fees are recorded on an accrual basis of accounting.

Volunteer Services

Activities of the program are dependent on the volunteer services of the directors and board members. Since the cost of these services cannot be reasonably estimated, they are not recognized in these financial statements.

Historical Information

The accounting records and information were recorded within the financial records of the Office of the Commissioner for Federal Judicial Affairs up until March 31, 2008. As of April 1, 2008, the financial records were kept separate and independent. The accumulated surplus in the program as of March 31, 2008 was \$56,747.24 and this amount was transferred to the program when the bank account was opened.

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3. CASH

Included in cash, is an amount of \$108,566.53 on deposit in a bank account.

4. STATEMENT OF CASHFLOW

A statement of cash flow has been omitted as it would not provide additional meaningful information not readily determinable from other financial information provided.

5. FINANCIAL INSTRUMENTS

The program's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the program is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.



Judges Counselling Program  
Analysis of Expenditures  
Year 2012

Period Expenses Incurred	Cheque Number	Expenses Paid
January	111	\$305.10
David Berman Developments Inc	112	\$35,969.25
Momeau Shepell		Accounts Payable 2011
February	113	\$274.59
David Berman Developments Ince	114	\$305.10
David Berman Developments Ince	115	\$370.19
Momeau Shepell		Accounts Payable 2011
Momeau Shepell	116	\$515.73
David Berman Developments Inc	117	\$640.71
April	118	\$74.58
Cactus Commerce	119	\$370.19
Momeau Shepell	120	\$3,996.56
Momeau Shepell	121	\$1,463.88
Receiver General for Canada	122	\$313.18
Lunch	123	\$30.00
Receiver General Annual Fee	124	\$2,681.89
Receiver General for Canada	125	\$451.86
Justice Snider	126	\$11,989.75
Momeau Shepell	127	\$74.58
Cactus Commerce	128	\$610.20
David Berman Developments Inc	129	\$2,268.94
David Berman Developments Inc	130	\$3,996.58
Momeau Shepell	131	\$305.10
July	132	\$35,969.25
David Berman Developments Inc	133	\$11,989.75
Momeau Shepell		Professional Fees \$6,875.95
August		Counselling Services \$112,790.23
September	134	\$0.00
David Berman Developments Inc	135	\$1,525.50
David Berman Developments Inc	136	\$7,993.17
Momeau Shepell	137	\$2,913.04
Justice Snider	138	\$305.10
David Berman Developments Inc	139	\$3,192.83
American Express	140	\$305.10
November	141	\$2,120.17
David Berman Developments Inc		\$198.88
Gowling Lafleur Henderson	AP	\$915.30
December	AP	\$1,230.00
Smith Ascantium Inc		Accounts Payable 2011
David Berman Developments Inc		Total
Robil Inc		\$134,411.07
Accrued		\$1,254.98
David Berman Developments Inc		\$135,666.05
Robil Inc		
Total Expenses Incurred		\$135,666.05

Total Expenses \$135,666.05  
Less: Accounts Payable from 2011 \$1,254.98  
Actual Expenses 2012 \$134,411.07

Bank Reconciliation

Opening Bank Balance as of Jan 1, 2012 \$101,740.19  
Bank Balance as of December 31, 2012 \$108,566.53

Revenues \$141,050.00  
Expenses incurred (\$134,411.07)  
Net Surplus \$6,638.93  
Add: Opening Balance \$101,740.19  
Add: Outstanding cheques (Accounts Payable) 2012 \$2,145.30  
Total Cash \$110,524.42  
Less: Accounts Payable 2011 (\$1,757.89)  
Less: Accounts Receivable 2012 (\$200.00)  
Cash Balance \$108,566.53

Difference \$0.00